

**IN THE UNITED STATES DISTRICT COURT  
FOR THE NORTHERN DISTRICT OF TEXAS  
DALLAS DIVISION**

**SECURITIES AND EXCHANGE  
COMMISSION,**

**Plaintiff,**

**v.**

**RYAN M. REYNOLDS; ET AL.**

**Defendants.**

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**CIVIL ACTION NO. 3:08-CV-0438-B**

**ECF**

**PLAINTIFF SECURITIES AND EXCHANGE COMMISSION'S  
MOTION FOR SUMMARY JUDGMENT AGAINST DEFENDANTS  
RYAN REYNOLDS, BELLATALIA, LP AND LUGANO FUNDS LLC**

Plaintiff United States Securities and Exchange Commission hereby moves for summary judgment against defendants Ryan Reynolds, Bellatalia, LP and Lugano Funds LLC. In support of its motion, the Commission has filed a supporting brief, the declaration of John E. Kustusch, and an appendix with supporting evidence. Pursuant to Local Rule 56.3, the brief includes the elements for each of the Commission's claims, including the legal and factual grounds for each such element or claim, as well as citations to the pages of the appendix or declaration that support each such element or claim.

Dated: March 24, 2011

Respectfully submitted,

**UNITED STATES SECURITIES  
AND EXCHANGE COMMISSION**

s/ Jonathan S. Polish

By: One of its Attorneys

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**CERTIFICATE OF SERVICE**

I hereby certify that on March 24, 2011, I electronically filed the foregoing document with the clerk of court for the U.S. District Court, Northern District of Texas, using the electronic case filing system of the court. The electronic case filing system sent a "Notice of Electronic Filing" to all attorneys of record who have consented in writing to accept this Notice as service of this document by electronic means.

/s/ Jonathan S. Polish